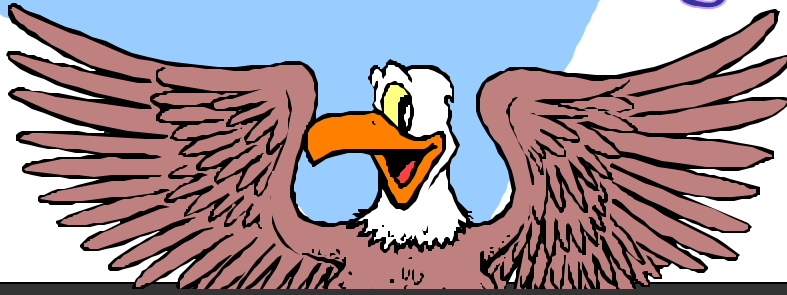


Savings Bond Campaign 2002

August 5 through August 16



Savings Bonds are the perfect way to save for a major purchase, such as a house or college education, or to set up an emergency fund.

- Series EE bonds may be purchased in denominations of \$100, \$200, \$500 or \$1000 at half the face value and earn interest at market-based rates.
- I Bonds may be purchased in denominations of \$50, \$100 and \$200 at face value and earn an adjustable interest rate that keeps your savings growing over and above inflation for up to 30 years.
- Savings Bonds are backed by the full faith and credit of the United States. Your money is guaranteed to grow and be there when you want it.
- If you have an unexpected need, you have access to your money, after an initial six-month holding period.
- Earnings from Savings Bonds are exempt from local and state income taxes. Federal income taxes are deferred until you choose to redeem them or your Savings Bonds stop earning interest at 30 years. You may even be able to avoid federal income taxes if you use your earnings to pay for qualified higher education expenses.

Please see your department Payroll/Personnel Assistant to complete a U.S. Savings Bond Deduction Authorization Form.

You can obtain further information about Savings Bonds at the Savings Bonds website: www.savingsbonds.gov or visit one of the Question and Answer sessions listed below and speak directly to a Treasury Department Representative.

Question and Answer Sessions

August 6, 2002
7:30 – 8:30 a.m.
LB Energy Auditorium
2400 E Spring St

August 7, 2002
1:00 – 2:00 p.m.
City Hall Lower Council Chambers
333 W Ocean Blvd